

**MOORE COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
2022 - 2023 FISCAL YEAR**

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1: The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June (Final)</u>
State Revenue	\$ 83,000,000	\$ 93,148,595	\$ 94,313,951	\$ 95,247,228	\$ 95,992,134	\$ 96,357,446
Expenditures						
Instructional Services	\$ 74,700,000	\$ 82,555,819	\$ 83,235,884	\$ 85,287,792	\$ 85,983,887	\$ 86,072,535
Support Services	8,300,000	10,592,776	11,028,567	9,909,936	9,958,747	10,239,911
Ancillary Services			4,500	4,500	4,500	-
Non-Programmed Charges			45,000	45,000	45,000	45,000
Total	\$ 83,000,000	\$ 93,148,595	\$ 94,313,951	\$ 95,247,228	\$ 95,992,134	\$ 96,357,446

Local Current Expense Fund - Fund 2

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June (Final)</u>
Revenues						
County Revenue	\$ 29,250,169	\$ 31,307,000	\$ 31,307,000	\$ 31,307,000	\$ 31,307,000	\$ 31,307,000
County Charter Revenue	3,254,959	3,193,000	3,193,000	3,193,000	3,193,000	3,193,000
Fines/Forfeitures	450,000	450,000	450,000	450,000	450,000	450,000
Interest	30,000	30,000	30,000	30,000	30,000	30,000
Fund Balance Appropriation		1,739,500	1,739,500	1,739,500	1,739,500	1,739,500
Total	\$ 32,985,128	\$ 36,719,500	\$ 36,719,500	\$ 36,719,500	\$ 36,719,500	\$ 36,719,500
Expenditures						
Instructional Services	\$ 16,865,969	\$ 17,636,914	\$ 17,497,238	\$ 17,487,478	\$ 17,487,478	\$ 17,487,478
Support Services	12,864,200	15,889,586	16,029,262	16,039,022	16,039,022	16,039,022
Charter School Transfers	3,254,959	3,193,000	3,193,000	3,193,000	3,193,000	3,193,000
Total	\$ 32,985,128	\$ 36,719,500	\$ 36,719,500	\$ 36,719,500	\$ 36,719,500	\$ 36,719,500

Per N.C. General Statute 115C-426(c), the appropriation or use of fund balance shall not be construed as a local current expense appropriation.

Federal Program Fund - Fund 3

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June (Final)</u>
Federal Revenues	\$ 15,700,000	\$ 28,530,342	\$ 28,664,640	\$ 28,863,590	\$ 29,009,020	\$ 29,016,576
Expenditures						
Instructional Services	\$ 12,560,000	\$ 14,249,903	\$ 14,440,915	\$ 14,783,828	\$ 15,341,609	\$ 15,738,290
Support Services	2,669,000	12,736,446	12,514,841	12,072,965	11,095,868	10,782,406
Ancillary Services			288,458	288,458	94,000	94,000
Non-Programmed Charges	471,000	1,543,993	1,420,427	1,718,340	2,477,542	2,401,880
Total	\$ 15,700,000	\$ 28,530,342	\$ 28,664,640	\$ 28,863,590	\$ 29,009,020	\$ 29,016,576

Capital Outlay Fund - Fund 4

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June (Final)</u>
Revenues						
County Revenue	\$ 750,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
State Revenue					346,935	434,134
Local Revenue (Bus Financing)					133,850	133,850
Federal Reimbursements					410,000	410,000
Fund Balance Appropriation		2,229,276	2,229,276	2,229,276	2,229,276	2,229,276
Total	\$ 750,000	\$ 3,029,276	\$ 3,029,276	\$ 3,029,276	\$ 3,920,061	\$ 4,007,260
Expenditures						
Instructional Services					\$ 78,668	\$ 165,867
Support Services					133,850	133,850
Non-Programmed Charges					268,267	268,267
Capital Outlay	750,000	3,029,276	3,029,276	3,029,276	3,439,276	3,439,276
Total	\$ 750,000	\$ (3,029,276)	\$ 3,029,276	\$ 3,029,276	\$ 3,920,061	\$ 4,007,260

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School Nutrition Fund - Fund 5

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June (Final)</u>
Revenues						
Federal Revenue	\$ -	\$ 5,343,000	\$ 5,343,000	\$ 5,343,000	\$ 5,390,976	\$ 5,390,976
Other Operating Revenue		951,000	951,000	951,000	951,000	951,000
Fund Balance Appropriation		2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
	<u>\$ -</u>	<u>\$ 8,594,000</u>	<u>\$ 8,594,000</u>	<u>\$ 8,594,000</u>	<u>\$ 8,641,976</u>	<u>\$ 8,641,976</u>
Expenditures						
Ancillary Services	\$ 5,485,000	\$ 8,594,000	\$ 8,028,500	\$ 8,028,500	\$ 8,076,476	\$ 8,076,476
Non-Programmed Charges			565,500	565,500	565,500	565,500
Total	<u>\$ 5,485,000</u>	<u>\$ 8,594,000</u>	<u>\$ 8,594,000</u>	<u>\$ 8,594,000</u>	<u>\$ 8,641,976</u>	<u>\$ 8,641,976</u>

After School Fund - Fund 7

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June/Continuation</u>
Revenues						
Local Funding	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000.00	\$ 1,500,000.00
Expenditures						
Ancillary Services	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000.00	\$ 1,500,000.00

Restricted Revenue Fund - Fund 8

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>	<u>June (Final)</u>
Revenues						
State Revenue	\$ -	\$ 408,616	\$ 408,616	\$ 1,586,111	\$ 1,698,635	\$ 1,849,939
Federal Reimbursements		125,000	1,590,778	1,590,778	2,053,143	2,089,757
Other Restricted Revenue		1,479,686	1,960,712	1,994,712	2,023,143	2,180,714
Fund Balance Appropriation		1,487,706	4,759,591	4,759,591	5,815,761	5,815,761
	<u>\$ -</u>	<u>\$ 3,501,008</u>	<u>\$ 8,719,697</u>	<u>\$ 9,931,192</u>	<u>\$ 11,590,682</u>	<u>\$ 11,936,172</u>
Expenditures						
Local Operations	\$ 3,000,000					
Instructional Services		2,541,190	7,343,480	7,407,248	8,933,870	9,131,902
Support Services		880,018	772,226	1,871,977	2,052,820	2,200,278
Ancillary Services			469,760	517,736	469,760	469,760
Non-Programmed Charges		79,800	134,231	134,231	134,231	134,231
	<u>\$ 3,000,000</u>	<u>\$ 3,501,008</u>	<u>\$ 8,719,697</u>	<u>\$ 9,931,192</u>	<u>\$ 11,590,682</u>	<u>\$ 11,936,172</u>

Section 2: Preliminary budget is based on estimates from prior year and the Board's budget request to the County Commissioners for Local Current Expense Fund.

Section 3: Original budget is based on projected/initial allotments from DPI and the approved County budget for the Local Current Expense Fund.

Section 4: Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore.

Section 5: Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Restricted Revenue Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

Section 6: The Superintendent and Finance Office are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- They may transfer amounts within a purpose code within a fund with proper justification.
- They may not transfer amounts from contingency without Board of Education approval.
- They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.
- Local Current Expense Fund balance shall be a minimum of \$2 million unappropriated, with a maximum of \$4 million unappropriated.

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Section 7: Copies of the Budget Resolution shall be furnished to the Office of the Superintendent and the Finance Office for direction in carrying out their duties.

Approval of Budget Resolution

Approved by the Moore County Board of Education on July 10, 2023.

Board Chair

Superintendent

Signed copy distributed to Finance Office